

Radix Staking Tutorial

Earn passive income and secure the Radix-network

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Radix Staking - Tutorial

This tutorial will teach you how to earn passive income using Radix. When you trust the coin and plan on keeping it for years and years to come, why not use it to generate more income?

Not only will you create a new income stream, but you also contribute to the security of the Radix-network. By doing this, you make it possible for the network to keep growing in a sustainable way.

In the following tutorial we show you the step-by-step process of creating a stream of **passive** income using Radix.

It might take you an hour, or two, but after that you'll enjoy it for a lifetime. It might even be the best paid hour you will ever work.

7 steps to passive income

Using only these 7 steps, it's already possible to stake Radix. Experiencing errors? Scroll to the more detailed explanation on this step.

1. Create an [Instapass](#) account and verify it
2. Install the [Radix Wallet](#) on your device
 - a. Make sure to have a backup!!
3. Install [MetaMask](#) and add your **eXRD** to it. Also add enough Ethereum to pay for the gas fees
4. Connect your Instapass account to the Ethereum wallet your **eXRD** is on and connect it to the Radix wallet you want to send the XRD to
5. Send you **XRD** to your Radix wallet using [Instabridge](#)
 - a. If you already own **XRD**, send it to your Radix wallet directly from you exchange
6. Choose some validator nodes to stake your Radix
 - a. AllesOverCrypto has its [own validator node](#) . We collaborated on this node with our partner [Radix Staking Club](#), who have a very trustworthy node too
7. Stake your Radix (**XRD**) in these nodes and start earning an extra (passive) income

1. Setting up Instapass

The crazy, uncontrolled days in crypto came to an end before we knew. More and more projects have to obey the same laws and follow the same rules as banks. When you open a new bank account, the bank asks you who you are and they want you to prove it to.

This is what you call KYC. KYC is the abbreviation for Know Your Customer.

In the world of crypto this will most likely become a more common practice too. To do this, Radix built a fantastic project called 'Instapass'. By using Instapass, you only have to verify yourself once. You then get your own 'pass', which you can use to verify yourself to any project you want to invest in which is connected to Instapass in the future.

You create a profile once and can use it for the rest of your life. This prepares you for what the future of crypto has to offer.

Step-by-step guide on setting up Instapass

We would highly suggest you read all the steps before following them. By doing this, you know what to expect.

Creating an account

1. Go to the [Instapass website](#) and click **"Create New Instapass Identity"**
 - a. Or go there directly using [this link](#)
2. Read the message Instapass gives you and then click **I understand**
3. Enter your details, read the terms of service, accept them and then click **Create account**
(see the image on the right →)
 - a. Create a password with 8 digits or more: at least 1 number (0-9), 1 capital letter and 1 special character (@, !, #, etc.)
4. Go to your email and open the email with the subject **"Confirm your Instapass Account"**, sent by no-reply@instapass.io
5. Click **Verify and Sign in** in your email

The screenshot shows the Instapass sign-up interface. At the top is the Instapass logo and 'Sign up' text. Below it, there's a link for 'Already verified? Claim your account!'. The main section is 'Or create a new one:' followed by three input fields: 1. Email address (example: info@allesovercrypto.nl), 2. Password (masked with dots), and 3. Password confirmation (masked with dots). Below the inputs is a privacy policy statement: 'I understand that by creating an Instapass Account I am authorizing Instapass (as data controller) to store my personal data and to provide this to third parties that I authorise to receive this.' There are two checkboxes: 4. 'I agree to the Privacy Policy and to use my Instapass Account in accordance with the Terms and Conditions.' and 5. 'I agree to Instapass and Radix Tokens Jersey sending me marketing and promotional material by e-mail and that I have read and agree to the Instapass Privacy Policy.' At the bottom are 'Create account' and 'Sign in' buttons.

Verifying using Instapass

6. Time to verify! The verifying process consists of two steps:
 - a. Verify yourself with a valid ID
 - b. Verify your address with a document proving you live there
7. Make sure to have the following things ready:
 - a. A valid international identity document
 - b. A mobile phone or any other working camera
 - c. A digital document proving your place of residence
8. Go to **“KYC Status: Start my identity verification process”** and then click

Get Started

9. Enter your country of residence, your first language and the type of identity document you want to use to verify. Then click **“Continue to ID Verification”**

1. Validate your identity

Before proceeding, please tell us the country that issued your identity document, and which language you would like to use during verification.

Select your options

Country	Language
Netherlands	Dutch

Verification Document

Passport

Be sure to have your document ready. You'll be taken to Jumio to complete your verification.

Continue to ID Verification

10. Click **“Start”**

11. Choose between ‘Webcam’ or ‘Phone’

a. If you have a phone ready, choose ‘Phone. It’s the easiest and quickest way.

12. Verify using phone

a. Send the link to an email address you’re logged into on your phone

b. Do you prefer scanning a QR-code?

i. Make sure you have an app installed you can use to scan QR-codes.

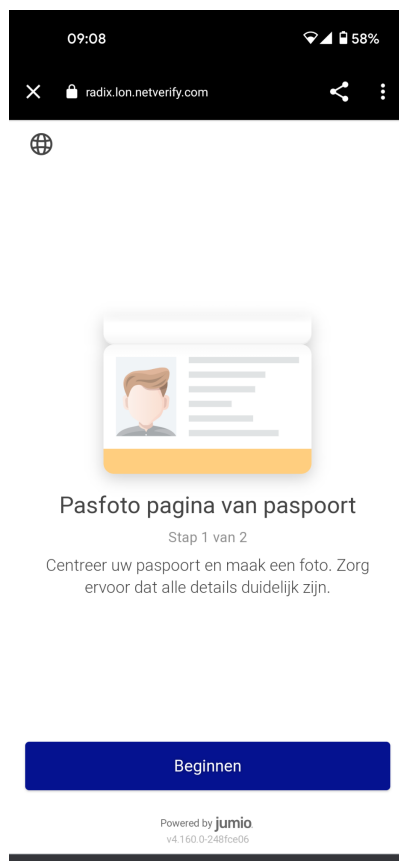
1. Do you have an iPhone? You can use your regular camera.

2. Do you have an Android that can’t be used to scan QR-codes with the regular camera? Use [Google Lens](#). Use [this link](#) to download it, if you don’t already have it.

ii. Open the app you want to use to scan the QR-code you see on the right side of your screen.

iii. If your phone doesn’t automatically open the link, tap the link that shows up on you

c. When you open the link, this is what you should see on your screen:



d. Click **“Start”**

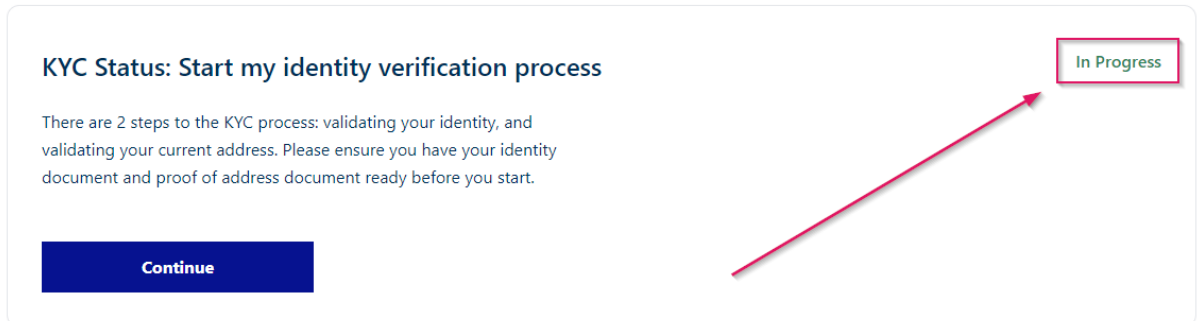
e. Give consent to use your camera

f. Take a picture of your identity document. Make sure the important details on

your ID are in frame and clearly visible. Now click **“Confirm”**

g. Follow the instructions to verify your face

13. When you completed the steps successfully, you should see **“In Progress”** in the top right corner at **“KYC Status: Start my identity verification process”**




14. But, you're not there yet! We will now send them our **“Proof of Address”**

15. Click  to start this process

16. If your ID verification was completed successfully, it will automatically be accepted by the system. The right side of your screen should show **“Verified”** →

1. Identity Verification

 Verified

a. It is also possible that this process didn't automatically complete successfully. If this is the case, employees of Instapass will check your ID manually within 48 hours. If nothing happens within 48 hours, you can send them an email to hello@instapass.io to notify them of the fact that you've been waiting for approval for a little too long

17. Now click 

18. Enter your details and then click “**Continue to Address Verification**”

2. Proof of Address

Now we need to confirm your residency.

Select your options

Country 1 Language 2

Netherlands ▼ Dutch ▼

Verification Document 3

Bank statement ▼

Be sure to have your document ready. You'll be taken to Jumio to complete your verification.

Continue to Address Verification 4

1. Identity Verification

Verified

2. Proof of Residence

Not started

3. Automated Checks

Awaiting proof of residence verification

19. Click “**Upload file**” and select the file your address details are in

20. Now click “**Continue**”

21. Congrats! You completed the verification process!

- If you look at your KYC status, it will most likely still say “**In progress**”. This is because the compliance team of Instapass will still have to double check everything. They promise to do this within 48 hours.
- We have heard from people that this process sometimes takes a lot longer than 48 hours. Mind that the waiting times can be way longer in times of hype around Radix.
- Also, your “**Proof of Address**” might be wrongly rejected multiple times. If this is the case for you, it would be best for you to send an email to hello@instapass.io including the email address your account is connected to, the document including your details and the fact that it was wrongly rejected several times.

While waiting for this, we can still keep going and move on to the next steps! We now need a Radix address and an Ehtereum address. Let’s start with that.

2. Instal the Radix wallet on your device

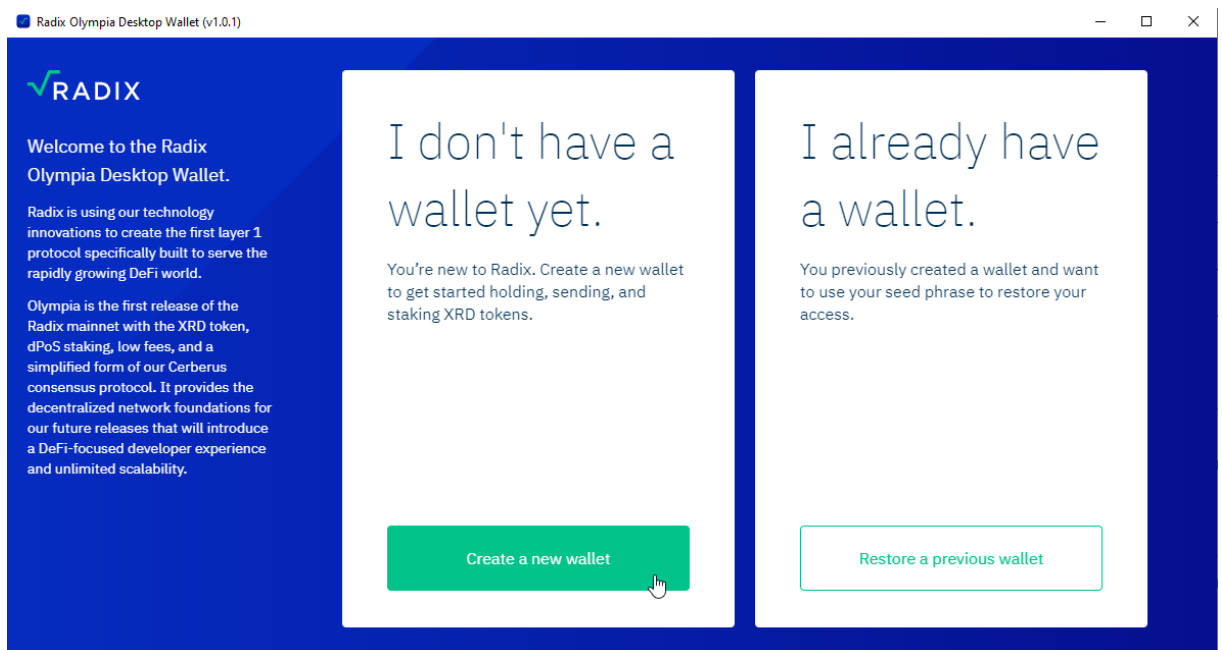
Using the Radix wallet we can stake all our Radix quite easily. Installing and setting up this wallet can be done within minutes.

The most important thing to keep in mind is to always have a backup on a safe (external) place. If you lose access to your wallet, you lose access to all coins that were in the wallet. If this is the case for you, there's no way to get these coins back. We will provide you with tips on how to avoid this.

Step-by-step guide on how to install the Radix wallet

We would highly suggest you read all the steps before following them. By doing this, you know what to expect.

1. Go to the [download page](#) on the Radix website and select the download for the operating system you're using
2. Download the file, it's called "Radix-Wallet-Setup-1.0.1"
 - a. The 3 numbers at the end can be different for you, as there might have been updates at the time you are reading this
3. Save the file and open the wallet
4. Click "**Create new wallet**"



This is where it's getting really important!

5. You now get your seed phrase. Remember this phrase. Always.

When you lose access to your wallet, you lose everything that's on it. Using this 12-word sentence you can regain access to your coins. Even when your computer is totally broken or burned, you can still regain access to the coins that were in your wallet. Please make sure you don't lose this seed phrase.

But, this of course does also mean that anyone else can get into your wallet using those 12 words. It is therefore very important for you to know that you should keep these 12 words safe and to yourself at all times.

It would be a smart decision to save this phrase offline, for example on a paper. By doing this, your phrase is safe when you get hacked. Save the phrase on different paper that are hidden in different locations, so that when you lose one, you still have the others.

Just know that this phrase is very, very important.

6. When you wrote down your seed phrase, the next step is to click

I've written down my seed phrase

7. Radix will now ask you to type a few random words to make sure you really wrote down the seed phrase

- a. Type down the words and click

I've done it!

8. Now it's time to create a password for your Radix wallet. Enter it twice and then click

Confirm

- a. Later on, you can use this password to log into your Radix wallet. This makes sure only you can get into your wallet and others can't just open it to check your balance, for example.

9. The next step is to create a PIN. Enter it twice and click

- a. This is a second form of security for when you accidentally keep your wallet opened. The PIN is needed to approve transactions from the wallet.

Confirm PIN

10. The last step in this process is to give your wallet a name.

Enter the name and then click "Save"

Let's set the name
of your account

AllesOverCrypto Wallet

Save

Congrats! You just created your own Radix wallet. Now it's time to create a wallet in which we can store our **eXRD**.

If you followed all the steps you now have:

1. An Instapass account (that has been verified already, or will be verified soon)
2. A Radix wallet

If you already have **XRD** and no **eXRD**, you can skip the next step. If you already have a MetaMask or hardware wallet in which **eXRD** is stored, you can skip the next step too.

3. Install MetaMask and add your eXRD

You need actual Radix (**XRD**) to stake in your Radix wallet. If you still have **eXRD**, this needs to be swapped, before we can get staking. To be able to swap this **eXRD**, it needs to be in a wallet of your own and not on an exchange.

Please note 1! This is only relevant if your **eXRD** is still stored in an exchange that has not swapped it to **XRD** automatically. If your exchange has swapped it to **XRD** automatically, you can directly send it to the wallet we set up in step 2.

Please note 2! You need Ethereum in your wallet to pay for the Ethereum fees. Depending on the load on the Ethereum network, these fees will cost you between \$5 and \$100.

Step-by-step guide on how to convert eXRD to MetaMask

We would highly suggest you read all the steps before following them. By doing this, you know what to expect.

1. Go to the [MetaMask download page](#) and select the browser you're currently using
2. Download the MetaMask extension for your browser
3. Within a minute you'll be redirected to a different page. Once you're there, click "**Get Started**"



Welkom bij MetaMask

MetaMask is een veilige identiteitskluis voor
Ethereum.
We're happy to see you.

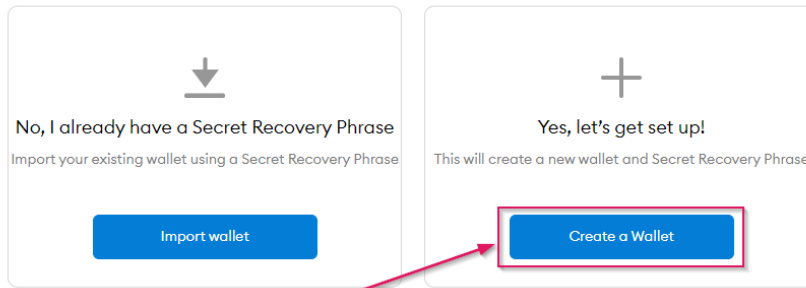
Get Started



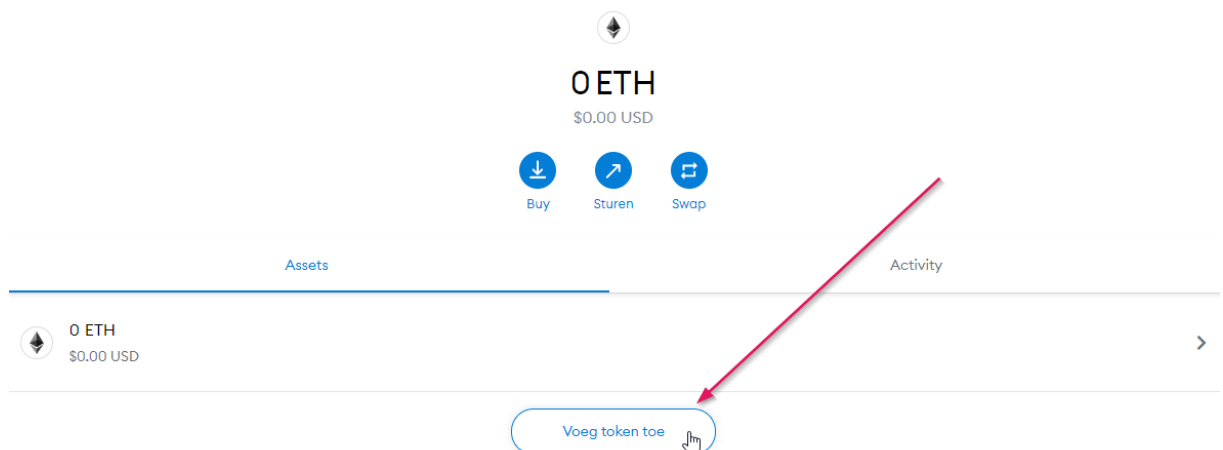
4. Click **“Create a Wallet”**



New to MetaMask?



5. Decide whether or not you want to give MetaMask your details
 - a. Both options are fine, but we always choose **“No Thanks”**
6. Create a safe password for your wallet, read the user terms and approve them, then click **“Create”**
7. Watch the video on the Secret Recovery Phrase. If you’ve read the previous steps carefully, you know how important this phrase is. **Save it!!**
8. On the next page, click **“Click to reveal secret words”**
 - a. Save it!!
 - b. Revisit [Radix step 5](#)
 - c. If you’re sure you saved it well, click **“Next”**
9. On the next page, select the 12 words in the right order to prove you saved the phrase and then click **“Confirm”**
10. MetaMask will now give you some extra security tips, read them and then click **“All done”**
11. On the next page, click **“Add token”**



12. Select **“Custom Token”** and enter **0x6468e79A80C0eaB0F9A2B574c8d5bC374Af59414** in the gap below **“Token Contract Address”**

13. MetaMask will automatically fill in the rest (**eXRD** en 18), so you can click “**Next**”

Tokens toevoegen

Zoeken **Custom Token** 1

Token Contract Address 2

8e79A80C0eaB0F9A2B574c8d5bC374Af59414

Token Symbol [Bewerk](#)

eXRD

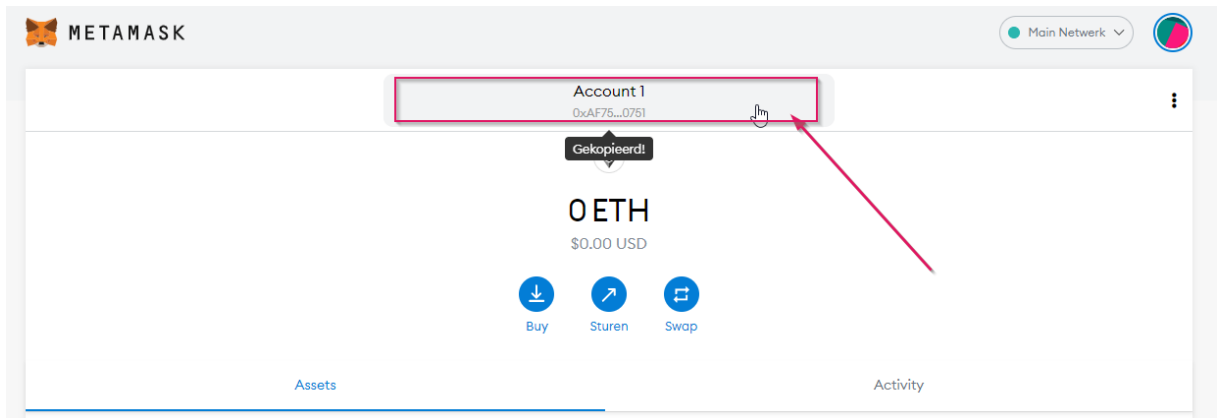
Decimale van precisie

18

Annuleer **volgende** 3

14. Now click “**Add tokens**” and **eXRD** will be visible in your MetaMask wallet

15. Go to the exchange your **eXRD** is stored in and click “**Withdraw**” on this exchange
 - a. [Bitfinex eXRD withdrawal](#)
 - b. [Kucoin eXRD withdrawal](#)
16. Copy your MetaMask wallet address by clicking your account name



17. Paste this wallet address at the exchange you're storing your **eXRD**
18. Enter the amount of **eXRD** you want to withdraw
 - a. If you're not sure you are doing everything, first try it with a small amount. If everything turns out to be right, withdraw the remaining amount.
19. Follow the instructions your exchange gives you to complete the withdrawal

This step is completed too. Congratulations! You now have:

1. An Instapass account (that has been verified already, or will be verified soon)
2. A Radix wallet
3. All your **eXRD** stored in your MetaMask

4. Connecting Instapass to your wallets

We now have an **eXRD** (e-Radix token) wallet and an **XRD** (regular Radix token) wallet. We can use these wallets to swap **eXRD** for **XRD**, the token we need to stake our tokens for passive income.

In order to do this, we first need to connect our Instapass account to our wallets.

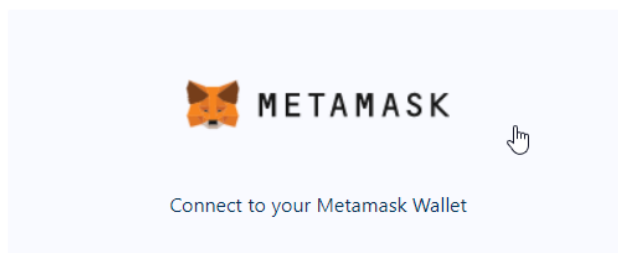
Step-by-step guide on how to connect Instapass to your wallets

We would highly suggest you read all the steps before following them. By doing this, you know what to expect.


1. Use [this link](#) to go to Instapass and log into your account.

Connecting your Ethereum wallet

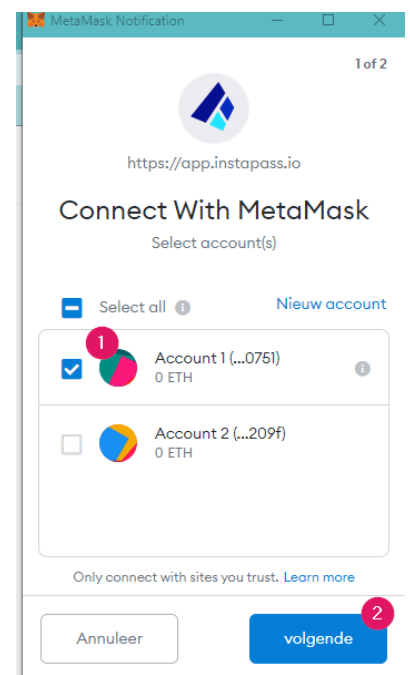
2. Click **“Radix and Ethereum Address”** and then click **“Add Address”**. First, click **“Ethereum”**
 - a. Or use [this link](#) for a shortcut
3. On the next page, click **“MetaMask”**



4. In the top right corner of your screen MetaMask will open. Select the wallet your **eXRD** is in and then click **“Next”**
 - a. If you get the following error, it might be the case that you have MetaMask opened in a different tab. To fix the error, close the tab.

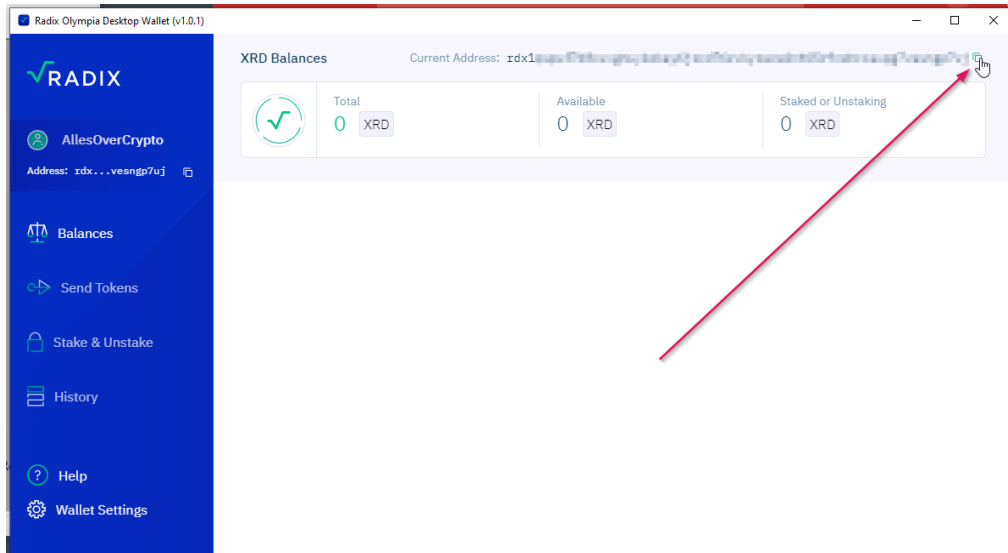
 Cannot connect address. Check that the address hasn't already been verified by Radix. [View Connected Accounts](#)

5. Now click **“Connect”** and then click **“Sign”**
6. Congratulations!! Your MetaMask is connected to Instapass. Let's move onto our Radix wallet.



Connecting your Radix wallet

- Click **“Radix and Ethereum Address”** and then click **“Add Address”**. Now, click **“Radix”**
 - Or use [this link](#) for a shortcut
- Now go your Radix wallet and copy your wallet address by clicking the squares in the top right corner:



- Go to [Instapass](#) and paste this wallet address at **“Your Radix Address”**, then click **“Add address”**

Validate a Radix Address

Add your address and verify that it's yours.

Your Radix Address 1

rdx1[obscured address]

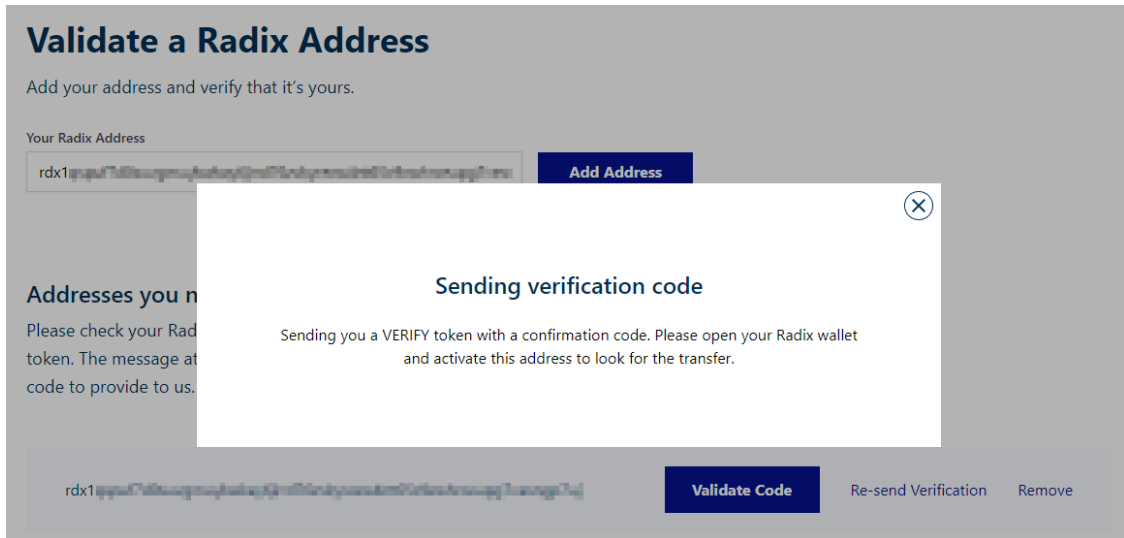
2

Add Address

Addresses you need to verify

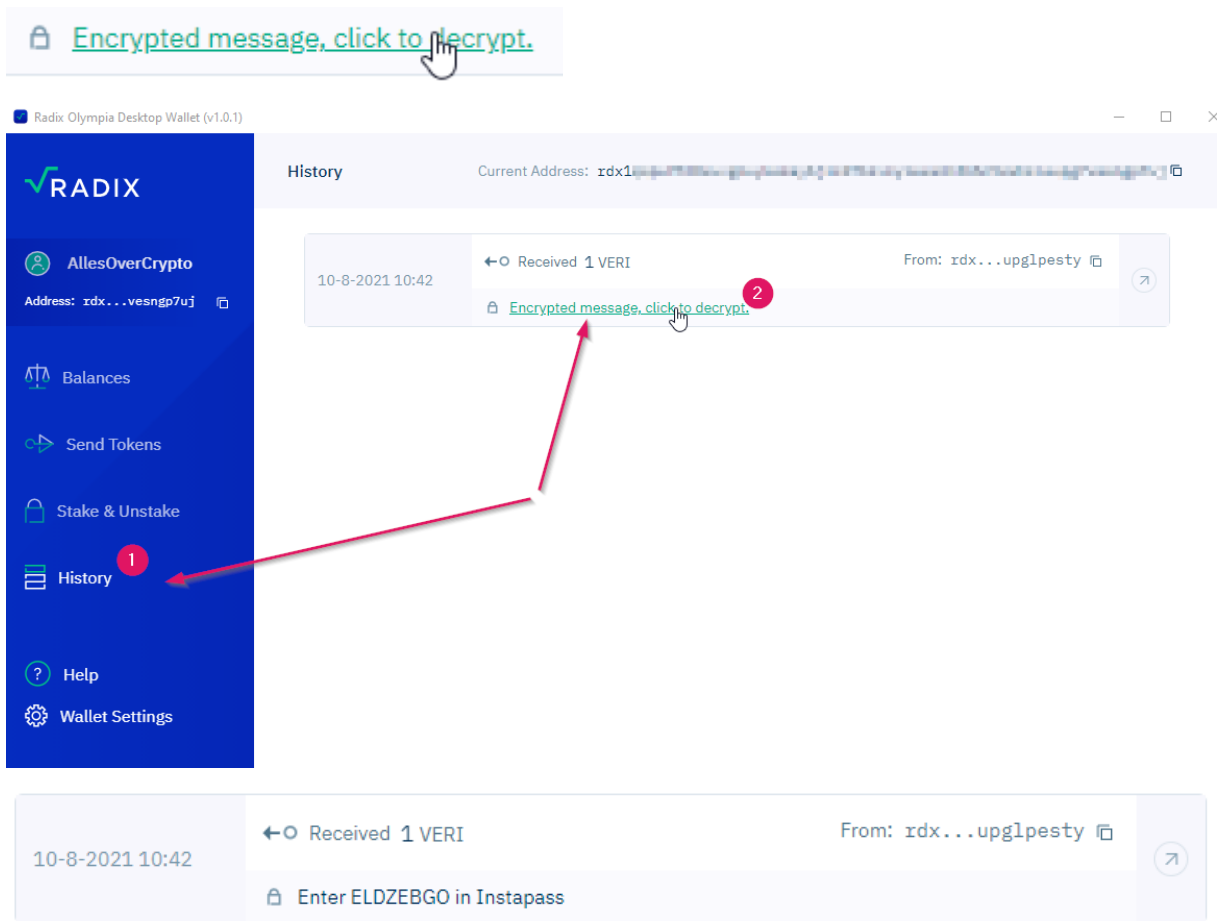
Please check your Radix wallet for a token transfer of 1 VERIFY token. The message attached to that transfer contains an 8 letter code to provide to us.

10. A “Verify Token” will now be sent to your Radix wallet



11. To reach this token, click “History” on the left side of your screen

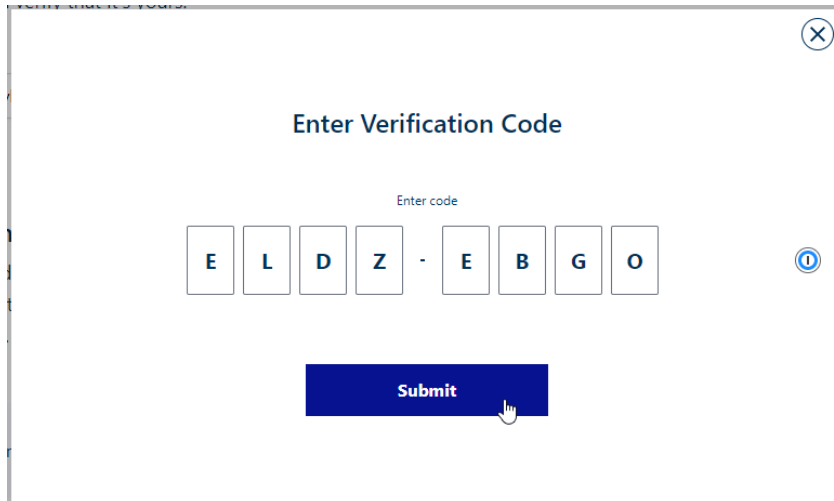
12. There, you will see a transaction that says “Received 1 VERI”, click



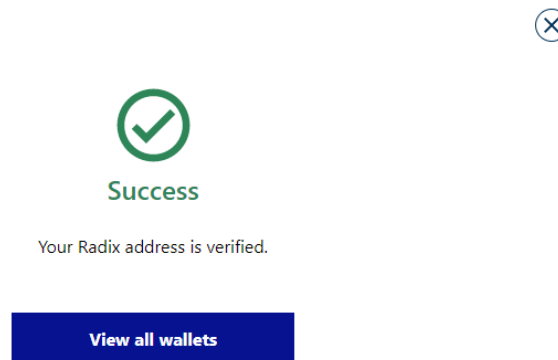
13. A code will appear. Go to Instapass and click “Validate Code”



14. Enter your code and click “Submit”



15. If everything went right, your Radix wallet is now connected to your Instapass



This step is completed too! You now have:

1. An Instapass account (that has been verified already, or will be verified soon)
2. A Radix wallet
3. All your **eXRD** stored in your MetaMask
4. Instapass connected to both your Radix wallet and your MetaMask wallet

Let the party begin! We can get to the real fun stuff now. In the next step you will become the proud owner of your first real Radix! The next step is converting **eXRD** to **XD** and storing it in our wallet.

5. Send your XRD to your wallet using Instabridge

The penultimate step!

It's finally time to receive our first real Radix! To do this, we will use Instabridge to convert our **eXRD** to **XRD**. In addition to this, we will also need both our Radix wallet and our MetaMask wallet.

Please note! This step can only be completed once your Instapass account has been fully verified. If this is not the case, you just have to be patient.

Step-by-step guide on how to use Instabridge to send XRD to your Radix wallet

We would highly suggest you read all the steps before following them. By doing this, you know what to expect.

1. Go to the [Instabridge website](#)
2. If you haven't connected your MetaMask yet, a page that asks you how much **XRD** you want to send pops up. If it shows you a different page, please skip to step 5
3. Enter how many **eXRD** you want to swap for **XRD**
 - a. You could decide to start with a small amount, to make sure everything is working. If you decide to do this, do it with at least 100 **eXRD**, so you can also test the staking
 - b. You could also decide to do the whole amount at once. By doing this, you pay less Ethereum fees

Cross-Chain Selector

YOU SEND

100

eXRD eXRD

YOU GET

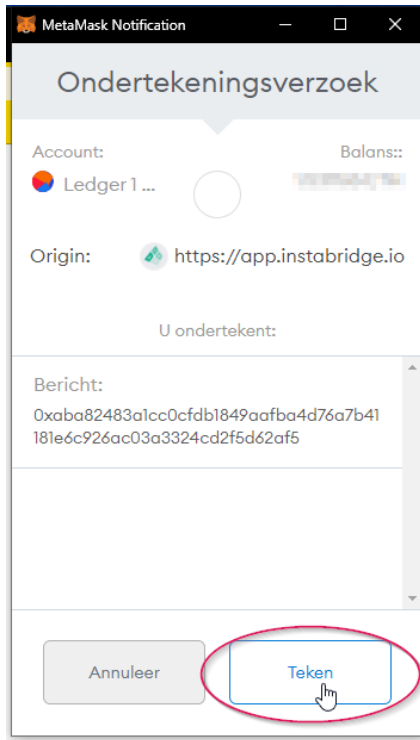
100

XRD XRD

Swap eXRD to XRD now

Other assets coming soon

4. If you haven't done it yet, log into your MetaMask and connect it to Instabridge



5. Now, a page like this will pop up:

Account Summary

KYC Status ✔ Completed AML Tier Tier 2 / \$100,000 Yearly

Maximum allowable eXRD -> XRD transfer
~125521.309 eXRD + Details

Maximum allowable XRD -> eXRD transfer
Coming Soon!

TRANSFER



- a. If you want to be in a higher tier, you can look up how to do this on Instapass or send an email to hello@instapass.io. At the time of writing, the Radix team is working on creating higher tiers that allow you to transfer more than \$100.000 per year.

6. Click "Transfer"

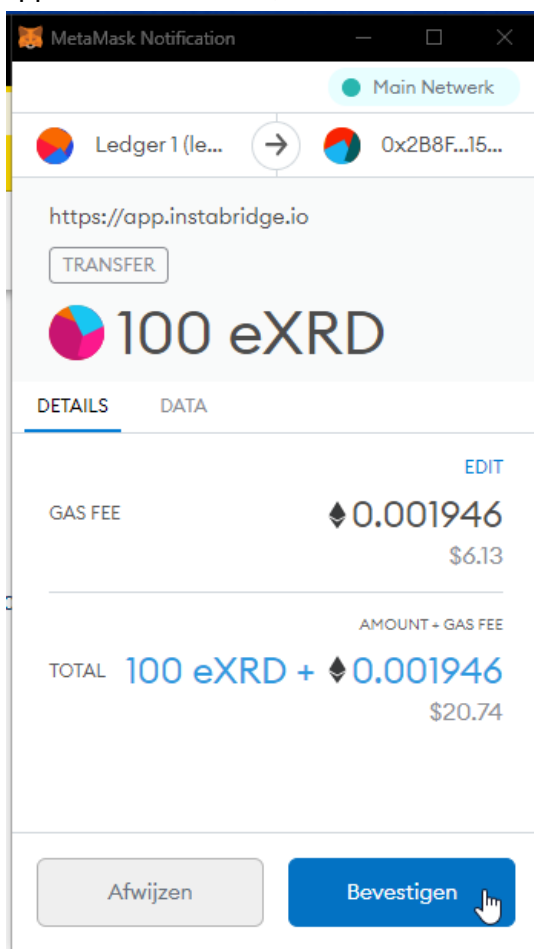
7. On the next page, enter how many **eXRD** you want to transfer and then click **“Transfer”**:

eXRD Input

Transfer Amount

Destination Wallet: Radix Address 1
 **rdx1** 

8. MetaMask will open now. It will show you the details of the transaction and ask you to approve it. To do this, click **“Confirm”**



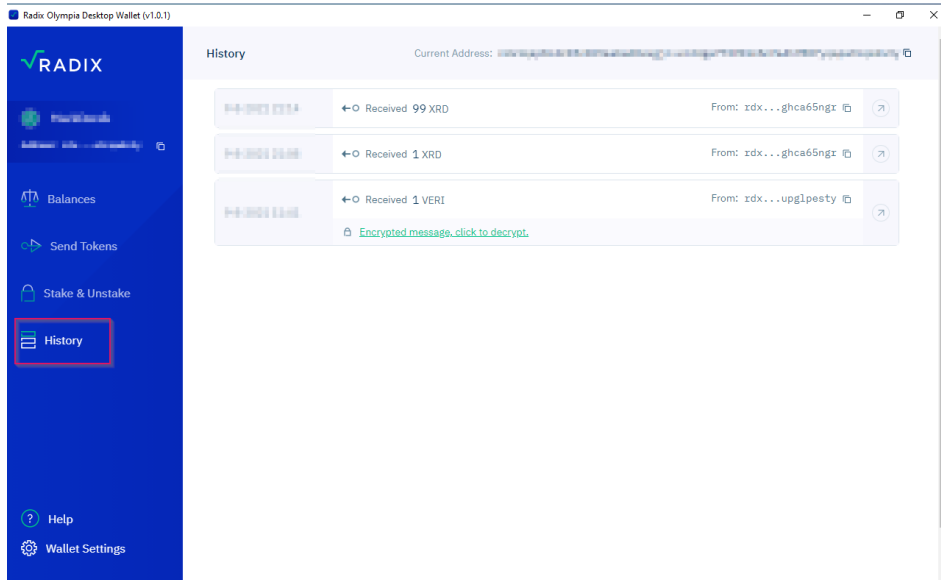
9. Go to your Radix wallet and wait until your **eXRD** arrives
- This could take some time, depending on the volume on the Ethereum network
 - The waiting time can vary from 2 minutes to several hours

- ii. Make sure your Instapass is verified. If not, your transaction will say “**In Flight**” and your Destination Address will say “**Missing**”



- iii. If it takes more than 24 hours, even though you’re verified, it would be best to contact support. For this, use [Discord](#) or [email](#)
- iv. Check the Radix address you connected to Instapass

10. If the transaction is completed, you can see it at “History”. It will look something like this. You will also receive an email confirming the transaction has been completed



11. Congratulations! You now own your very first **XRD**! Write this date down in your agenda, because it needs to be celebrated every year!

That’s it for this step! You now have:

1. An Instapass account (that has been verified already, or will be verified soon)
2. A Radix wallet
3. All your **eXRD** stored in your MetaMask
4. Instapass connected to both your Radix wallet and your MetaMask wallet
5. Your **eXRD** converted to **XRD** and stored in your Radix wallet

6. Stake your Radix (XRD) to earn passive income

We're almost there! We arrived at the last, and luckily, the easiest step.

By staking your Radix in a Validator Note, you contribute to the safety of the Radix network. So, in exchange for this, you get a reward. The more you stake, the more Radix you earn and the best thing is: you don't have to do anything for it!

The only disadvantage is that it takes between 10 and 14 days before you get your Radix back in your wallet. This is because this helps prevent fraud. If you're planning on keeping the Radix in the validator node for a long time, this should not be a problem for you. In the future, this time will most likely get shorter and shorter.

How to pick the right Validator Node?

The choice is pretty easy: **AllesOverCrypto has created a very good Validator Node** that can be used by the Dutch Radix community. Our trading expert Joël also has his own, very good, node (Radix Staking Club) that you could use.

We charge a fee of 2% (the average fee is 2-4%), because the community is the most important for us. With this 2% fee, we can keep delivering the best fee, while charging the least.

For more information:

- [Website AllesOverCrypto node](#)
- [Website Radix Staking Club node](#)

It would be a smart decision not to put **all** your eggs into one basket. What we mean by this is: it would be smart to put your Radix into different validator nodes. When a node, for whatever reason, is taken offline, this takes away part of your passive income. But it is important to know that your coins are always safe, even if a node is taken offline.

Radix advises the 5-by-5 rule. This rule says that you should choose 5 validator nodes, that all can't have more than 5% of the full 'stake'. To learn more about this, click [this link](#).

For the safety of the network, it is important that you follow this rule. If you really do not want to do this, try to at least diversify between the AllesOverCrypto node and the Radix Staking Club node. This could be in a 50/50 split, but also in a 70/30 split or 75/25 split. Just pick the split that suits you best.

For the remainder of this tutorial we will use the AllesOverCrypto node as an example.

On [this website](#), more information on other nodes is provided.

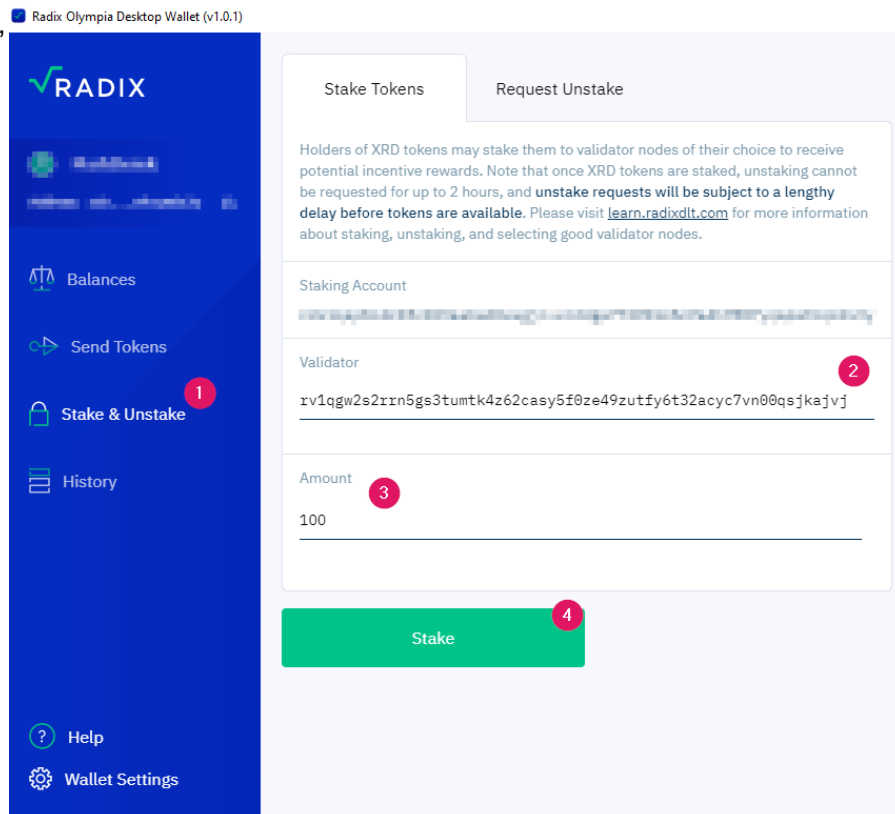
It's finally time to set up our passive income stream!

Step-by-step guide on how to stake your Radix for a passive income

We would highly suggest you read all the steps before following them. By doing this, you know what to expect.

1. Decide which Radix Validator Node you want to stake your Radix in. It would be a smart decision to do this in a trustworthy validator node.
 - Together with our team at **AllesOverCrypto**, we have all the qualifications to create a great [node](#) and we really did think of everything:
 - It's as **trustworthy** as possible
 - Backups in Germany, ddos protection, 24/7 monitoring, etc.
 - **Always an answer to your questions** with our team of experts
 - **Community is our priority**, as you are used to
 - **100% green**, we only use renewable energy
 - Our team of **Radix fans** has been following the project since 2015, so we truly know and love everything
 - **Radix Staking Club** is a validator node owned by [our partner](#). It is very trustworthy and a lot of time has been invested into creating the best node possible.
 - In case you want more information on other nodes: visit [this website](#) for an overview of alle nodes.
2. Copy the “**Validator Stake ID**” of the node you want to stake in
 - For AllesOverCrypto this is:
rv1qgw2s2rrn5gs3tumtk4z62casy5f0ze49zutfy6t32acyc7vn00qsjkajvj
 - For Radix Staking Club this is:
rv1qdu1l7z585pa4s2u5lh0hj96t9cxp955yzqhul8myewqvzhqphp7rqhs3p

3. Then go to “**Stake & Unstake**” in your Radix wallet
4. Enter the address you copied at “**Validator**”
5. Now, enter the amount of **XRD** you want to stake in the node and then click “**Stake**”



- Then enter your PIN and click **“Confirm Transaction”**

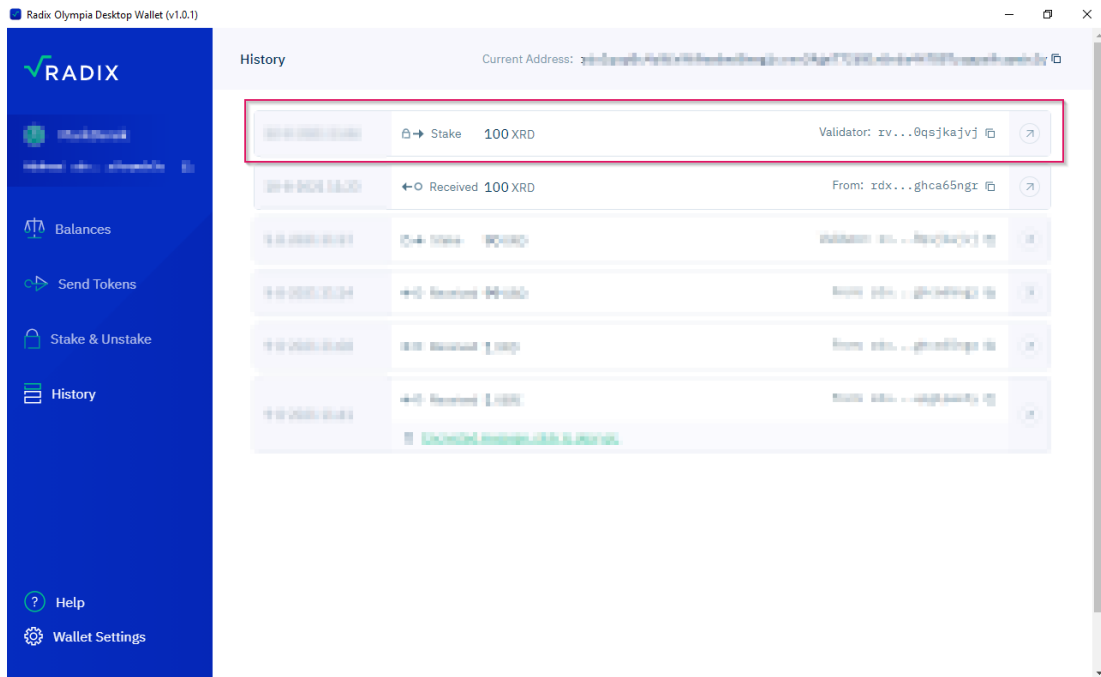
Confirm Transaction Details

Your address	<code>zndkqzphs2w9f7rhkxwz8m9gjuvz04gp77v98z6b2kz6t32acyc7vn00qsjkajvj</code>
Stake to	<code>rv1qgw2s2rrn5gs3tumtk4z62casy5f0ze49zutfy6t32acyc7vn00qsjkajvj</code>
Amount	100 XRD
Fee	0.5938 XRD

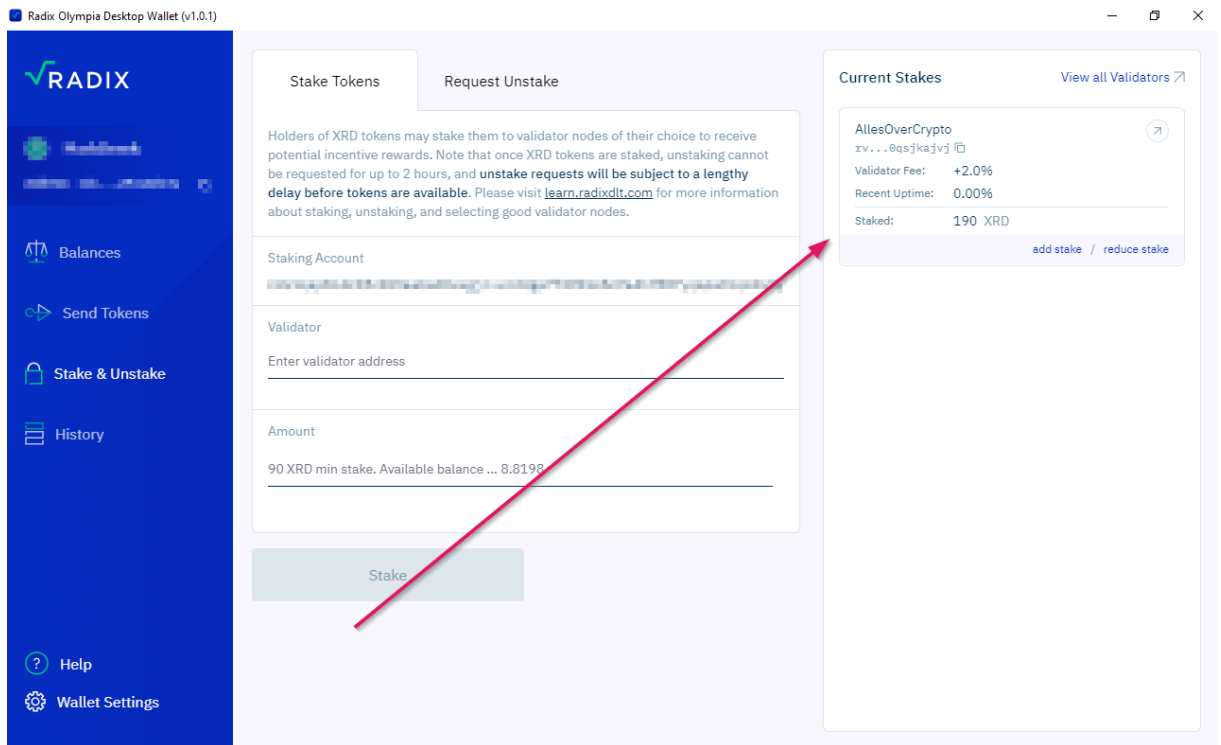
Enter PIN

[Cancel Transaction](#) [Confirm Transaction](#)

- The page will now show your **“History”**. You can see you are staking **XRD** at the validator node you just chose



8. If you click “**Stake & Unstake**”, it will show you how many **XRD** you are currently staking



Congratulations!! You did it! You are now staking **XRD** and automatically earning income, without having to do anything for it! The Radix rewards will automatically be sent to your wallet. Truly passive income!

Any questions left? Don't hesitate to shoot us an email at info@allesovercrypto.nl. We're always ready to help you with any questions you might have!

We wish you the best with your Radix income!

Team AllesOverCrypto
AllesOverCrypto.nl